

The Terms and Conditions changes are set out in the table below.

In addition to the below changes, we have also updated the Table of Contents and Section numbering where relevant.

## Term Deposit Terms and Conditions

Current	Update to
<b>3. Opening an account</b>	<b>3. Opening an account</b>
How to open an account (From 28 July 2025, we will no longer offer new accounts with a term equal to or greater than 7 months) ...	How to open an account (From 28 July 2025, we will no longer offer new accounts with a term equal to or greater than 7 months) (From 31 October, we will only offer new accounts with interest payment interest Paid at maturity)
3.5 To open an account you must be: <ul style="list-style-type: none"> <li>at least 12 years old</li> </ul>	3.5 To open an account you must be: <ul style="list-style-type: none"> <li>at least 14 years old</li> </ul>
<b>5. Transacting on your account</b>	<b>5. Transacting on your account</b>
Maturity (From 28 July 2025, we only offer reinvestment terms of 6 months or less) ...	Maturity (From 28 July 2025, we only offer reinvestment terms of 6 months or less) (From 31 October 2025, we only offer reinvestment with interest paid at maturity)

<p>5.1 Subject to clause 4.4 and 13.2, at the maturity of a term, we will:</p> <ul style="list-style-type: none"> <li>• repay all of your term deposit by transferring funds to your nominated account;</li> <li>• repay some of your term deposit by transferring funds to your nominated account and reinvest the remainder of your term deposit for a new available term;</li> <li>• reinvest your term deposit for a new available term with additional funds by debiting your nominated account if you have given us a current Direct Debit Request; or</li> <li>• reinvest your term deposit for a new available term without additional funds;</li> </ul> <p>in accordance with your maturity instructions.</p>	<p>5.1 Subject to clause 4.4 and 13.2, at the maturity of a term, we will:</p> <ul style="list-style-type: none"> <li>• repay all of your term deposit by transferring funds to your nominated account; or</li> <li>• reinvest your term deposit for a new available term,</li> </ul> <p>in accordance with your maturity instructions.</p>
<p>5.3A From 28 July 2025, If you have an account with a term greater than 6 months:</p> <ul style="list-style-type: none"> <li>• if no maturity instructions are received at least two business days prior to the maturity date, the account will be closed and the funds transferred to your nominated account.</li> <li>• If maturity instructions are provided you may only reinvest your term deposit with a term of 6 months or less.</li> </ul>	<p>5.3A From 28 July 2025, If you have an account with a term greater than 6 months:</p> <ul style="list-style-type: none"> <li>• if no maturity instructions are received at least two business days prior to the maturity date, the account will be closed and the funds transferred to your nominated account.</li> <li>• If maturity instructions are provided you may only reinvest your term deposit with a term of 6 months or less.</li> </ul> <p>From 31 October 2025, if you are not 14 years old on the maturity date your account will be closed and the funds</p>

	<p>transferred to your nominated account.</p> <p>If you have an account with a monthly interest payment option</p> <ul style="list-style-type: none"> <li>• if no maturity instructions are received at least two business days prior to the maturity date, the account will be closed and the funds transferred to your nominated account.</li> <li>• If maturity instructions are provided you may only reinvest with interest paid at maturity.</li> </ul>
<b>8. Interest</b>	<b>8. Interest</b>
<p>8.4 If your term deposit is for less than 12 months you can select a monthly interest payment frequency on selected terms. We will credit interest at the selected interest payment frequency and at the maturity of the term.</p>	<p>8.4 If your term deposit is for less than 12 months you can select a monthly interest payment frequency (no longer available from 31 October 2025) on selected terms. We will credit interest at the selected interest payment frequency and at the maturity of the term.</p>