SMHL Securitisation Trust 2020-1

Monthly Investment Report as at 23 Jul 2026

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Bloomberg Screen:	**SMHL <MTGE>**

Summary

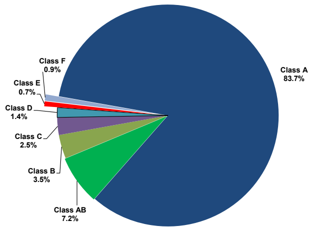
Trust:	SMHL Securitisation Trust 2020-1
Collection Period end date:	30 Jun 2026
Payment Date:	23 Jul 2026
Issuer and Trustee:	Perpetual Corporate Trust Limited (ABN 99 000 341 533) as trustee for SMHL Securitisation Trust 2020-1
Joint Lead Managers:	Australia and New Zealand Banking Group (ABN 11 005 357 522) ("ANZ") Commonwealth Bank of Australia (ABN 48 123 123 124) ("CBA") MUFG Securities Americas Inc. (ARBN 612 562 008) ("MUFG") National Australia Bank Limited (ABN 12 004 044 937) ("NAB")
Arranger:	ANZ
Manager:	Bank of Queensland Limited (ABN 32 009 656 740) ("BOQ")
Security Trustee:	P.T. Limited (ABN 67 004 454 666)
Servicer:	BOQ
Liquidity Facility Provider:	BOQ
Redraw Facility Provider:	BOQ
Interest Rate Swap Provider:	NAB ANZ
Closing Date:	17 December 2020
Legal Final Maturity Date:	The Payment Date falling in December 2052

Security Classes

Class Name :	A	AB	B	C	D	E	F
ISIN / Common Code:	AU3FN0056990 / 226556109	AU3SG0002355 / 226556117	AU3FN0057006 / 226556125	AU3FN0057030 / 226556133	AU3FN0057014 / 226556141	AU3FN0057022 / 226556150	AU3FN0057139 / 226556168
Rating Agency:	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch	S&P / Fitch
Expected Ratings:	AAA(sf) / AAAsf	AAA(sf) / Unrated	AA(sf) / Unrated	A(sf)/Unrated	BBB(sf) / Unrated	BB(sf) / Unrated	Unrated / Unrated
Denomination:	AUD	AUD	AUD	AUD	AUD	AUD	AUD
Issue Amount:	920,000,000.00	35,500,000.00	17,000,000.00	12,500,000.00	7,000,000.00	3,500,000.00	4,500,000.00
Interest Rate	BBSW (1 month) + Class Margin + (from the first Call Option Date) the	BBSW (1 month) + Class Margin + (from the first Call	BBSW (1 month) + Class	BBSW (1 month) + Class Margin	BBSW (1 month) + Class Margin	BBSW (1 month) + Class Margin	BBSW (1 month) + Class Margin
Class Margin:	0.70%	1.35%	1.75%	2.15%	3.40%	5.35%	7.00%
Expected Average Life:	2.7 years	4.9 years	4.9 years	4.9 years	4.9 years	4.9 years	4.9 years
Interest frequency:	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Coupon Type:	Floating	Floating	Floating	Floating	Floating	Floating	Floating
Principal payment type:	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through

Note Factors as at 30 Jun 2026

Fund:	**0.17655153**
Class A	0.16063693
Class AB	0.35956947
Class B	0.35956947
Class C	0.35956947
Class D	0.35956947
Class E	0.35956947
Class F	0.35956947



Portfolio Structure

	Opening Balance	Principal Pass-Through	Closing Balance	Current Interest Amt 23 Jun 2026 23 Jul 2026	Current Interest Rate 23 Jun 2026 23 Jul 2026
Class A	150,919,317.36	3,133,341.63	147,785,975.72	619,906.26	4.998%
Class AB	13,035,352.26	270,636.08	12,764,716.18	60,507.25	5.648%
Class B	6,242,281.36	129,600.37	6,112,680.99	31,027.56	6.048%
Class C	4,589,912.77	95,294.39	4,494,618.37	24,323.39	6.448%
Class D	2,570,351.15	53,364.86	2,516,986.29	16,261.87	7.698%
Class E	1,285,175.57	26,682.43	1,258,493.14	10,190.74	9.648%
Class F	1,652,368.60	34,305.98	1,618,062.61	15,343.26	11.298%
Total Portfolio	**180,294,759**	**3,743,226**	**176,551,533**	**777,560**	

European CRR invested amount (as per Article 6(1) of Regulation (EU) 2017/2402) $ 12,773,965.92 7.24%

Pool Details

Number of Loans	1,092
Average Loan Size	161,677
Maximum Loan Size	1,228,938
Weighted Average LVR	50.17%
Maximum LVR	84.85%
WA Seeding (months)	98
WA Term to Maturity (years)	20
Full Documentation Loans	100.00%
WA Interest Rate	6.52%

Principal Collections & Prepayment Analysis

Repayment Analysis	Monthly 31 May 2026 to 30 Jun 2026	Quarterly 30 Apr 2026 to 30 Jun 2026	Since inception 17 December 2020 to 30 Jun 2026
Balance @ Determination Date	180,294,759	186,992,019	1,000,000,000
Substitution	-	-	-
Scheduled Repayments	(1,067,973)	(3,243,134)	(132,044,772)
Prepayments	(5,331,212)	(14,085,901)	(803,768,329)
Redraw Advances	2,655,960	6,888,549	112,364,635
Principal Draws / (Repayment of Principal Draws)	-	-	-
Closing Balance	**176,551,533**	**176,551,533**	**176,551,533**
CPR	16.51%	14.70%	18.88%
SMM	1.49%	1.32%	1.73%

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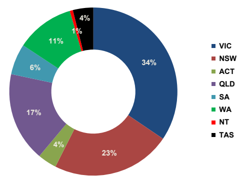
Current Position

Geographical Location

VIC	Inner City	269,645	0%
	Metro	53,293,195	30%
	Non Metro	7,298,004	4%
NSW	Inner City	-	0%
	Metro	31,359,605	18%
	Non Metro	9,207,652	5%
QLD	Inner City	198,578	0%
	Metro	27,698,165	16%
	Non Metro	2,550,748	1%
SA	Inner City	-	0%
	Metro	8,761,382	5%
	Non Metro	1,704,191	1%
WA	Inner City	1	0%
	Metro	18,103,816	10%
	Non Metro	1,669,863	1%
TAS	Inner City	17,874	0%
	Metro	5,988,269	3%
	Non Metro	928,705	1%
NT	Inner City	-	0%
	Metro	1,060,208	1%
	Non Metro	-	0%
ACT	Inner City	-	0%
	Metro	6,441,633	4%
	Non Metro	-	0%
TOTAL		**176,551,533**	**100%**

Geographical Location



Loan Purpose [1,3]

Refinance	84,078,407	46%
		0%
Purchase	77,732,945	44%
Construction	9,916,752	6%
Equity Release	4,823,429	3%
TOTAL	**176,551,533**	**100%**

Loan Security [2]

House	139,864,294	80%
Land	172,126	0%
Apartment	-	0%
Unit	25,574,106	14%
Townhouse	10,941,007	6%
Other	-	0%
TOTAL	**176,551,533**	**100%**

Loan Term

<=5 yrs	-	0%
>5 & <=10yrs	162,018	0%
>10 & <=15yrs	1,322,777	1%
>15 & <=20yrs	9,304,931	5%
>20 & <=25yrs	17,231,450	10%
>25yrs	148,530,357	84%
TOTAL	**176,551,533**	**100%**

Interest Option

Variable	176,551,533	100%
Fixed <3 years	-	0%
Fixed >3 years	-	0%
TOTAL	**176,551,533**	**100%**

Mortgage Insurance [4]

Genworth	9,074,673	5%
Uninsured	151,517,255	86%
QBE	15,959,605	9%
Dual Insured	-	0%
TOTAL	**176,551,533**	**100%**

Owner/Investment split [1]

Owner Occupied	146,522,800	83%
Investment	30,028,733	17%
TOTAL	**176,551,533**	**100%**

Interest Rate Exposure

> 8.00%	7,118,326	4%
> 7.00% & <= 8.00%	26,113,677	15%
> 6.00% & <= 7.00%	138,500,039	78%
> 5.00% & <= 6.00%	4,819,491	3%
<= 5.00%	-	0%
TOTAL	**176,551,533**	**100%**

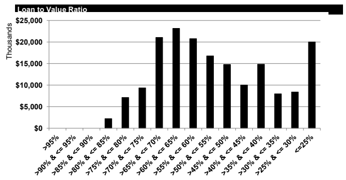
Loan Size

>$250,000	104,344,372	60%
>$200,000 & <$250,000	21,287,280	12%
>$150,000 & <$200,000	20,113,738	11%
>$100,000 & <$150,000	17,347,469	10%
>$50,000 & <$100,000	9,372,548	5%
<= $50,000	4,086,126	2%
TOTAL	**176,551,533**	**100%**

Loan to Value Ratio

>95%	-	0%
>90% & <= 95%	-	0%
>85% & <= 90%	-	0%
>80% & <= 85%	2,218,290	1%
>75% & <= 80%	7,139,754	4%
>70% & <= 75%	9,362,297	5%
>65% & <= 70%	21,057,338	12%
>60% & <= 65%	23,164,083	13%
>55% & <= 60%	20,784,714	12%
>50% & <= 55%	16,780,093	10%
>45% & <= 50%	14,782,243	8%
>40% & <= 45%	10,018,659	6%
>35% & <= 40%	14,837,523	8%
>30% & <= 35%	7,995,712	5%
>25% & <= 30%	8,396,027	5%
<=25%	20,014,801	11%
TOTAL	**176,551,533**	**100%**

Loan to Value Ratio



1 - Due to a recent review of the classification of investor lending, the Bank has now agreed a definition of investor lending which will be applied across all areas of the Bank to undertake reporting, monitoring and analysis. The Bank has decided to move away from the historic "loan security" classification to a "loan purpose" classification. This classification is based upon each customer's advice to the Bank as to the purpose of the loan, and takes account that customers are unlikely to choose "investment" as an option when it is not the case, given the higher pricing attached to investment loans.

2 - The Bank has also decided to move away from the "Primary Security" classification to a new methodology of determining the main security by using the highest valued security property. This change will drive alignment across the investor reported data and RBA reporting requirements.

3 - Please note, further to the letter on ME Bank's Investor Reports page notifying upcoming improvements to the classification and reporting of loan purpose for mortgage loans to 'Equity Release' from 'Other' or 'Renovation', ME anticipates release of the new reporting for SMHL Securitisation Trust 2020-1 in Q1 2022.

4 - Please note, As of December 2022, Genworth have changed their name to Helia and all references to Genworth or Helia are interchangeable. There is no change to LMI cover

Arrears

30-59 days	30 Jun 2026	30 Apr 2026	31 Mar 2026
Number of loans	3	5	6
Outstanding Balance ($)	388,445	1,705,943	2,013,807
% of Pool Outstanding Balance	0.22%	0.93%	1.08%
60-89 days			
Number of loans	4	3	3
Outstanding Balance ($)	1,182,987	775,946	711,748
% of Pool Outstanding Balance	0.67%	0.42%	0.38%
90+ days			
Number of loans	15	12	11
Outstanding Balance ($)	3,707,539	3,429,711	3,325,302
% of Pool Outstanding Balance	2.10%	1.86%	1.78%
TOTAL Delinquencies			
Number of loans	22	20	20
Outstanding Balance ($)	5,278,971	5,911,600	6,050,857
% of Pool Outstanding Balance	2.99%	3.21%	3.24%
Pool Information			
Number of loans	1,092	1,131	1,137
Outstanding Balance ($ m)	177	184	187

Foreclosure & Mortgage Insurance claims since inception

	Loan count	Amount
Outstanding Balance of Defaulted Loans	0	0
Proceeds of sale	0	0
Loss on sale of property	0	0
Claims submitted to Insurer	0	0
Claims paid by Insurer	0	0
Unclaimed	0	0
Pending claim	0	0
Loss covered by Excess spread	0	0
Claims Reduced/Denied by Insurers	0	0

Any insured housing loan held by the fund is insured under a master insurance policy with Genworth Financial Mortgage Insuran ce Pty Limited (ABN 60 106 974) or QBE Lenders' Mortgage Insurance Limited (ABN 70 000 511 071).
For further details on the mortgage Insurance policies reference should be made to the Information Memorandum. Please note th at limitations and exclusions apply with the mortgage Insurance policies, including timely payment cover' for a limited period.

Facilities & Reserve

Liquidity Facility

Opening Balance (collateral posted)		1,802,948
Liquidity facility drawn during the current month		
Repayment of Liquidity Draw for the previous periods		
Outstanding liquidity draws		
Reduction in Facility	-	37,432
Closing Outstanding Balance (collateral posted)		1,765,515

Redraw Funding Facility

Opening Balance	Nil
Drawn amount	Nil
Reduction in Facility	Nil
Closing balance	Nil

Excess Income Reserve	Nil

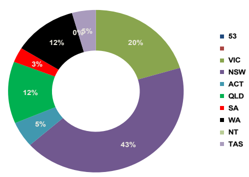
Notional Swaps

Notional Swaps Value	-
% of fixed rate home loans	0%

Current Position - SMHL Securitisation Trust 2020-1 (CRD)

Geographical Location			
VIC	- Inner City	-	0%
	- Metro	1,821,103	14%
	- Non Metro	781,332	6%
NSW	- Inner City	-	0%
	- Metro	4,793,882	38%
	- Non Metro	713,003	6%
QLD	- Inner City	-	0%
	- Metro	1,571,019	12%
	- Non Metro	-	0%
SA	- Inner City	-	0%
	- Metro	381,630	3%
	- Non Metro	-	0%
WA	- Inner City	-	0%
	- Metro	1,499,827	12%
	- Non Metro	-	0%
TAS	- Inner City	-	0%
	- Metro	386,612	3%
	- Non Metro	174,330	1%
NT	- Inner City		0%
	- Metro	-	0%
	- Non Metro	-	0%
ACT	- Inner City		0%
	- Metro	651,227.29	5%
	- Non Metro	-	0%
TOTAL		**12,773,966**	**100%**

Geographical Location



Loan Purpose [1,3]		
Refinance	3,597,988	28%
Renovation	-	0%
Property Purchase	6,856,764	54%
Construction	2,014,514	16%
Equity Release	304,701	2%
TOTAL	**12,773,966**	**100%**

Loan Security [2]		
House	9,719,123	76%
Land	-	0%
Apartment	-	0%
Unit	2,705,767	21%
Townhouse	349,076	3%
Other	-	0%
TOTAL	**12,773,966**	**100%**

Loan Term		
<=5 yrs	-	0%
>5 & <=10yrs	-	0%
>10 & <=15yrs	-	0%
>15 & <=20yrs	290,340	2%
>20 & <=25yrs	469,487	4%
>25yrs	12,014,140	94%
TOTAL	**12,773,966**	**100%**

Interest Option		
Variable	11,459,569	90%
Fixed <3 years	1,314,397	10%
Fixed >3 years	-	0%
TOTAL	**12,773,966**	**100%**

Mortgage Insurance [4]		
Genworth	421,095	3%
HLIC Govt	-	0%
Uninsured	9,357,589	74%
QBE	2,995,282	23%
Dual Insured	-	0%
TOTAL	**12,773,966**	**100%**

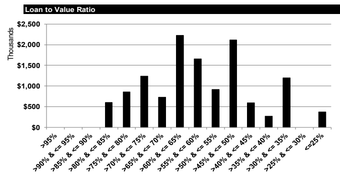
Owner/Investment split [1]		
Owner Occupied	11,499,372	90%
Investment	1,274,594	10%
TOTAL	**12,773,966**	**100%**

Interest Rate Exposure		
> 8.00%	91,979	1%
> 7.00% & <= 8.00%	595,394	5%
> 6.00% & <= 7.00%	10,529,659	83%
> 5.00% & <= 6.00%	1,556,934	11%
<= 5.00%	-	0%
TOTAL	**12,773,966**	**100%**

Loan Size		
>$250,000	9,555,206	75%
>$200,000 & <$250,000	639,493	5%
>$150,000 & <$200,000	1,191,621	9%
>$100,000 & <$150,000	830,412	7%
>$50,000 & <$100,000	546,062	4%
<= $50,000	11,172	0%
TOTAL	**12,773,966**	**100%**

Loan to Value Ratio		
>95%	-	0%
>90% & <= 95%	-	0%
>85% & <= 90%	-	0%
>80% & <= 85%	601,508	5%
>75% & <= 80%	856,258	7%
>70% & <= 75%	1,242,050	10%
>65% & <= 70%	730,035	6%
>60% & <= 65%	2,224,832	17%
>55% & <= 60%	1,652,775	13%
>50% & <= 55%	913,719	7%
>45% & <= 50%	2,117,297	17%
>40% & <= 45%	590,710	5%
>35% & <= 40%	272,331	2%
>30% & <= 35%	1,200,205	9%
>25% & <= 30%	-	0%
<=25%	372,247	3%
TOTAL	**12,773,966**	**100%**

Loan to Value Ratio



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