



## fixed rate important information.

### fixing your loan.

If you want to fix your home loan there are some things you need to know. Firstly, you need to feel confident that fixing the interest rate on your loan is the right move for your financial situation. If you're not sure, it's a good idea to get independent financial advice.

If you want to go with a fixed rate and term, remember it's possible that interest rates could fall below the rate you've fixed your loan at. And you'll be locked in for the fixed period.

If for any reason your loan is discharged or terminated before the end of the fixed interest rate period, you might need to pay a prepayment fee for breaking your fixed rate contract. Also keep in mind that making certain changes to your fixed loan will cause you to break your fixed rate contract. Your loan will change to the variable interest rate applicable at the time and you may need to pay a prepayment fee. Some examples of these changes are:

- Extending your loan term
- Changing your home loan product type
- Redrawing funds
- Requesting a change to a variable interest rate
- Paying out your loan

But, if you find yourself with extra cash, you've got the option of making additional payments up to \$30,000 per fixed rate term without any prepayment fees applying. If you want to pay more than this amount, you might be hit with a prepayment fee.

For more information about how prepayment fees are calculated, have a look at Annexure A of Part B of your loan contract. If you decide to make a change to your fixed loan, the prepayment fee will be calculated at the time your request is received.