SMHL Series Securitisation Fund 2019-1

Monthly Investment Report as at 15 Jul 2026

Contact:	**Investor Reporting**
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Bloomberg Screen:	**SMHL <MTGE>**

Summary

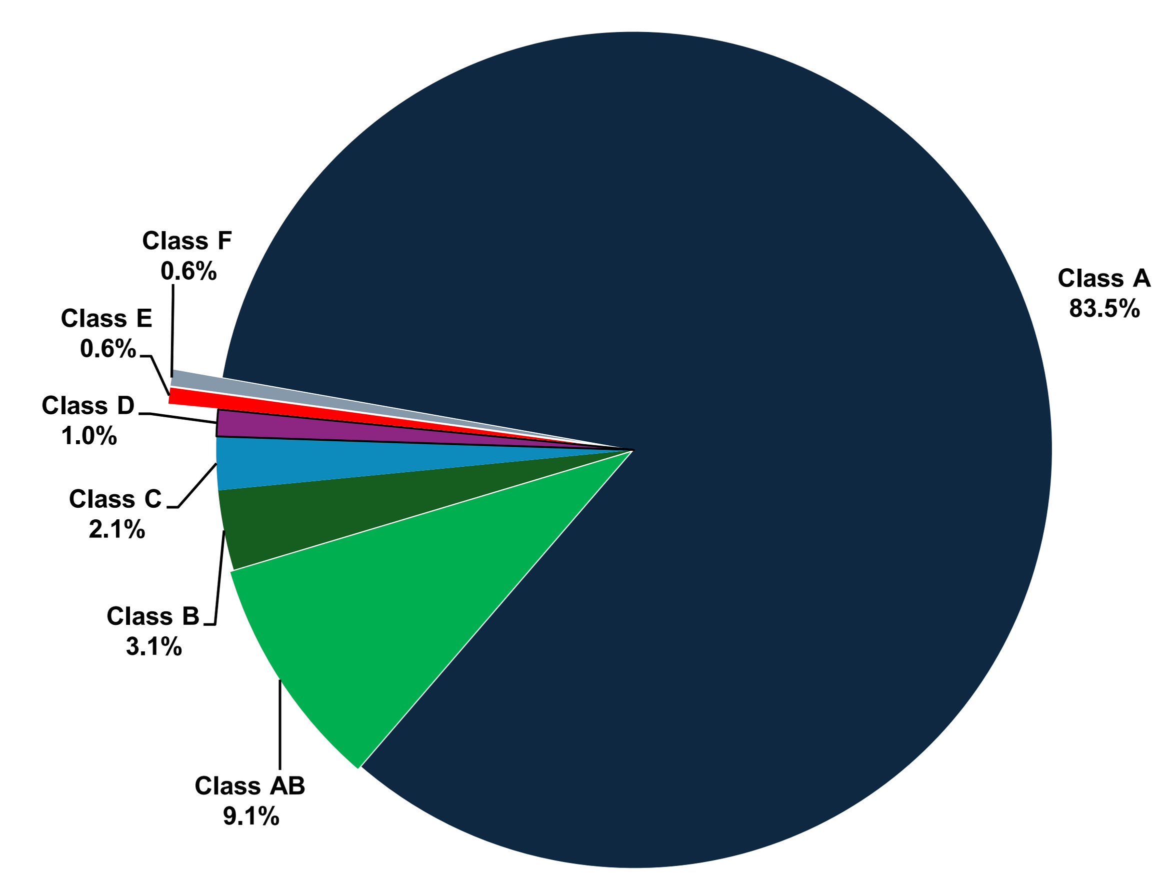
Fund:	SMHL Series Securitisation Fund 2019-1
Cut-Off Date:	06 Jul 2026
Payment Date:	15 Jul 2026
Issuer:	Perpetual Limited as trustee for SMHL Series Securitisation Fund 2019-1
Joint Lead Managers:	Australia and New Zealand Banking Group Limited (ABN 11 005 357 522) Commonwealth Bank of Australia (ABN 48 123 123 124) MUFG Securities EMEA PLC (ARBN 612 776 299) National Australia Bank Limited (ABN 12 004 044 937) Westpac Banking Corporation (ABN 33 007 457 141)
Arranger:	Australia and New Zealand Banking Group Limited (ABN 11 005 357 522)
Trust Manager:	Bank of Queensland Limited (ABN 32 009 656 740)
Security Trustee:	Perpetual Trustee Company Limited (ABN 42 000 001 007)
Liquidity Facility Provider:	Bank of Queensland Limited (ABN 32 009 656 740)
Redraw Facility Provider:	Bank of Queensland Limited (ABN 32 009 656 740)
Interest Rate Swap Provider:	National Australia Bank Limited (ABN 12 004 044 937) Australia and New Zealand Banking Group Limited (ABN 11 005 357 522)
Issue Date:	12 Jule 2019
Legal Final Maturity Date:	July 2051

Security Classes

Class Name :	A	AB	B	C	D	E	F
ISIN:	AU3FN0048476	AU3FN0048484	AU3FN0048492	AU3FN0048500	AU3FN0048518	AU3FN0048526	AU3FN0048534
Rating Agency:	S&P / Moody's	S&P / Moody's	S&P / Moody's	S&P / Moody's	S&P / Moody's	S&P / Moody's	S&P / Moody's
Rating:	AAA(sf) / Aaa(sf)	AAA / NR	AA / NR	A / NR	BBB / NR	BB / NR	NR / NR
Currency:	AUD	AUD	AUD	AUD	AUD	AUD	AUD
Original Balance at Issue:	1,610,000,000.00	77,000,000.00	26,250,000.00	17,500,000.00	8,750,000.00	5,250,000.00	5,250,000.00
Base Rate:	1 month BBSW	1 month BBSW	1 month BBSW	1 month BBSW	1 month BBSW	1 month BBSW	1 month BBSW
Margin above base rate:	1.05%	1.85%	2.00%	2.50%	3.30%	4.60%	6.00%
Expected Average Life to call:	2.80	5.00	5.00	5.00	5.00	5.00	5.00
Distribution Frequency:	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Coupon Type:	Floating	Floating	Floating	Floating	Floating	Floating	Floating
Principal payment type:	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through

Bond Factors as at 06 Jul 2026

Fund:	**0.11455660**
Class A	0.10402019
Class AB	0.23572525
Class B	0.23572525
Class C	0.23572525
Class D	0.23572525
Class E	0.23572525
Class F	0.23572525



Portfolio Structure

	Opening Balance	Principal Pass-Through	Closing Balance	Current Interest Amt 15 Jun 2026 15 Jul 2026	Coupon Rate 15 Jun 2026 15 Jul 2026
Class A	170,914,470.78	3,441,957	167,472,513.90	751,555.41	5.350%
Class AB	18,523,886.77	373,043	18,150,843.93	93,634.44	6.150%
Class B	6,314,961.40	127,174	6,187,787.70	32,699.39	6.300%
Class C	4,209,974.27	84,782	4,125,191.80	23,529.72	6.800%
Class D	2,104,987.13	42,391	2,062,595.90	13,148.96	7.600%
Class E	1,262,992.28	25,435	1,237,557.54	9,238.88	8.900%
Class F	1,262,992.28	25,435	1,237,557.54	10,692.18	10.300%
Total Portfolio	**204,594,265**	**4,120,217**	**200,474,048**	**934,498.98**	
European CRR invested amount (as per Article 405)			13,404,104.05	7%	

Pool Details

Number of Loans	1,835
Average Loan Size	109,250
Maximum Loan Size	801,011
Weighted Average LVR	45.89%
Maximum LVR	145.59%
WA Seeding (months)	145
WA Term to Maturity (years)	17
Full Documentation Loans	100.00%
WA Interest Rate	6.80%

Principal Collections & Prepayment Analysis

Repayment Analysis	**Monthly** 15 Jun 2026 to 15 Jul 2026	**Quarterly** 15 Apr 2026 to 15 Jul 2026	**Since inception** 12 June 2019 to 15 Jul 2026
Balance @ Determination Date	204,594,265	215,541,063	1,750,000,000
Substitution	-	-	-
Scheduled Repayments	(1,231,924)	(5,085,071)	(241,923,535)
Prepayments	(8,357,433)	(26,827,311)	(1,567,198,666)
Redraw Advances	5,469,140	16,845,368	259,596,249
Principal Draws / (Repayment of Principal Draws)	-	-	-
Closing Balance	**200,474,048**	**200,474,048**	**200,474,048**
CPR	15.77%	17.75%	22.23%
SMM	1.42%	1.62%	2.07%

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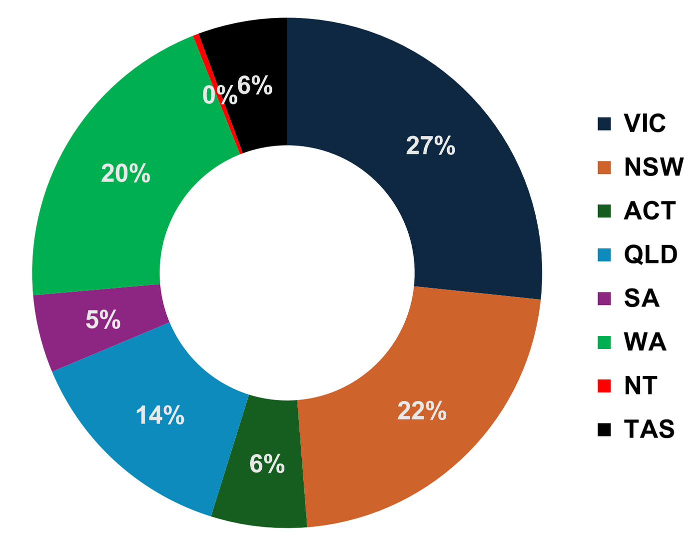
Current Position

Geographical Location

VIC	Inner City	871,231	0%
	Metro	44,836,702	22%
	Non Metro	7,756,639	4%
NSW	Inner City	601,650	0%
	Metro	35,043,958	17%
	Non Metro	8,616,784	4%
QLD	Inner City	-	0%
	Metro	22,991,681	11%
	Non Metro	4,757,818	2%
SA	Inner City	247,512	0%
	Metro	8,701,306	4%
	Non Metro	935,685	0%
WA	Inner City	453,035	0%
	Metro	37,256,226	19%
	Non Metro	3,126,819	2%
TAS	Inner City	694,973	0%
	Metro	7,589,409	4%
	Non Metro	3,034,714	2%
NT	Metro	592,476	0%
	Non Metro	168,353	0%
ACT	Metro	12,197,079	6%
	Non Metro	-	0%
TOTAL		**200,474,048**	**100%**

Geographical Location



Loan Purpose [1,3]

Refinance	83,615,805	42%
Renovation	-	0%
Purchase	76,902,854	38%
Construction	13,269,511	7%
Equity Release	26,685,879	13%
TOTAL	**200,474,048**	**100%**

Loan Security [2]

House	158,692,304	80%
Land	6,215,996	3%
Apartment	-	0%
Unit	28,370,141	14%
Townhouse	6,433,066	3%
Other	762,541	0%
TOTAL	**200,474,048**	**100%**

Loan Term

<=5 yrs	-	0%
>5 & <=10yrs	43,358	0%
>10 & <=15yrs	318,833	0%
>15 & <=20yrs	3,084,463	2%
>20 & <=25yrs	6,607,943	3%
>25yrs	190,419,452	95%
TOTAL	**200,474,048**	**100%**

Interest Option

Variable	200,316,086	100%
Fixed <3 years	157,962	0%
Fixed >3 years	-	0%
TOTAL	**200,474,048**	**100%**

Mortgage Insurance [4]

Genworth	63,074,381	31%
HLIC Govt	-	0%
Uninsured	122,046,056	62%
QBE	13,220,933	7%
Dual Insured	2,132,679	1%
TOTAL	**200,474,048**	**100%**

Owner/Investment split [1]

Owner Occupied	151,965,800	76%
Investment	48,508,249	24%
TOTAL	**200,474,048**	**100%**

Loan Size

>$250,000	92,626,827	47%
>$200,000 & <$250,000	26,787,293	13%
>$150,000 & <$200,000	30,048,826	15%
>$100,000 & <$150,000	22,121,775	11%
>$50,000 & <$100,000	17,949,828	9%
<= $50,000	10,939,500	5%
TOTAL	**200,474,048**	**100%**

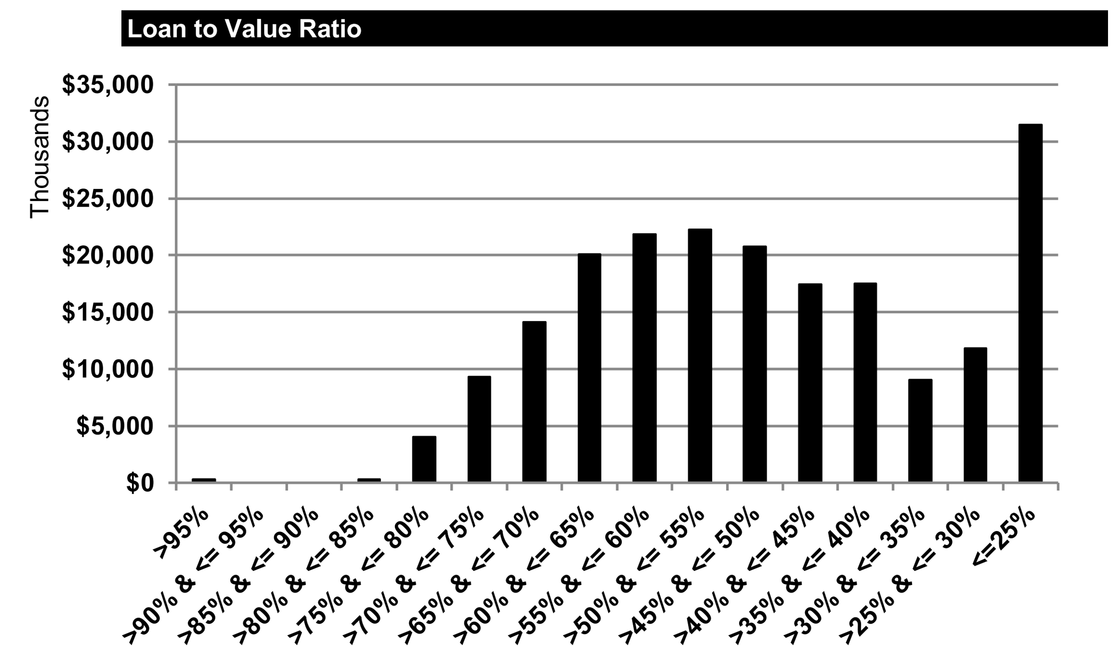
Interest Rate Exposure

> 8.00%	29,624,589	15%
> 7.00% & <= 8.00%	25,797,215	13%
> 6.00% & <= 7.00%	142,961,599	71%
> 5.00% & <= 6.00%	2,090,646	1%
<= 5.00%	-	0%
TOTAL	**200,474,048**	**100%**

Loan to Value Ratio

>95%	343,430	0%
>90% & <= 95%	-	0%
>85% & <= 90%	-	0%
>80% & <= 85%	292,495	0%
>75% & <= 80%	4,046,922	2%
>70% & <= 75%	9,305,770	5%
>65% & <= 70%	14,157,475	7%
>60% & <= 65%	20,075,808	10%
>55% & <= 60%	21,845,324	11%
>50% & <= 55%	22,257,124	11%
>45% & <= 50%	20,783,143	10%
>40% & <= 45%	17,480,009	9%
>35% & <= 40%	17,534,683	9%
>30% & <= 35%	9,027,888	5%
>25% & <= 30%	11,841,700	6%
<=25%	31,482,278	16%
TOTAL	**200,474,048**	**100%**

Loan to Value Ratio



1 - Due to a recent review of the classification of investor lending, the Bank has now agreed a definition of investor lending which will be applied across all areas of the Bank to undertake reporting, monitoring and analysis. The Bank has decided to move away from the historic “loan security” classification to a “loan purpose” classification. This classification is based upon each customer’s advice to the Bank as to the purpose of the loan, and takes account that customers are unlikely to choose “investment” as an option when it is not the case, given the higher pricing attached to investment loans.

2 - The Bank has also decided to move away from the “Primary Security” classification to a new methodology of determining the main security by using the highest valued security property. This change will drive alignment across the investor reported data and RBA reporting requirements.

This change is effective from 1 March 2016. Feel free to contact Investor Reporting team to discuss the matter.

3 - Please note, further to the letter on ME Bank’s Investor Reports page notifying upcoming improvements to the classification and reporting of loan purpose for mortgage loans to ‘Equity Release’ from ‘Other’ or ‘Renovation’, ME anticipates release of the new reporting for SMHL Series Securitisation Fund 2019-1 in Q1 2022.

4 -Please note as of November 2022, Genworth have changed their name to Helia and all references to Genworth or Helia are interchangeable. There is no change to LMI cover.

Arrears

30-59 days	15 Jul 2026	15 Jun 2026	15 May 2026
Number of loans	6	13	5
Outstanding Balance ($)	1,356,982	2,994,966	1,105,383
% of Pool Outstanding Balance	0.68%	1.46%	0.53%
60-89 days			
Number of loans	5	1	7
Outstanding Balance ($)	790,522	197,699	1,932,129
% of Pool Outstanding Balance	0.39%	0.10%	0.92%
90+ days			
Number of loans	15	16	12
Outstanding Balance ($)	3,114,509	3,136,840	2,000,813
% of Pool Outstanding Balance	1.55%	1.53%	0.95%
TOTAL Delinquencies			
Number of loans	26	30	24
Outstanding Balance ($)	5,262,013	6,329,504	5,038,325
% of Pool Outstanding Balance	2.62%	3.09%	2.40%
Pool Information			
Number of loans	1,835	1,876	1,924
Outstanding Balance ($ m)	200	205	210

Foreclosure & Mortgage Insurance claims since inception

	Loan count	Amount
Outstanding Balance of Defaulted Loans	5	1,077,037
Proceeds of sale	2	802,464
Loss on sale of property	1	7,630
Claims submitted to Insurer	2	97,894
Claims paid by Insurer	1	89,820
Unclaimed	0	0
Pending claim	0	0
Loss covered by Excess spread	1	7,630
Claims Reduced/Denied by Insurers	1	7,630

Any insured housing loan held by the fund is insured under one of the following:

* master policy with the Commonwealth of Australia dated July 4th, 1994;
* master policy with GE Mortgage Insurance Pty Limited (formerly Housing Loans Insurance Corporation Pty Limited (ACN 071 466 334) dated 12 Dec,1997;
* master policy with GE Capital Mortgage Insurance Corporation (Australia) Pty Limited (ACN 081 488 440) and GE Mortgage Insurance Pty Limited (ACN 071 466 334) which is effective from October 25,1999.

For further details on the above mortgage Insurance policies reference should be made to the Offering circular and the Transaction Documents. Please note that limitations and exclusions apply with the mortgage Insurance policies, including timely payment cover' for a limited period.

Facilities & Reserve

Liquidity Facility Cash Liquidity Bonds	
Opening Balance	$ 2,014,574.25
Liquidity facility drawn during the current month	-
Repayment of Liquidity Draw for the previous periods	
Outstanding liquidity draws	
Reduction in Facility	-$ 40,978.86
Closing Outstanding Balance	$ 1,973,595.39

Redraw Funding Facility	
Opening Balance	-
Drawn amount	-
Closing balance	$ -

Notional Swaps

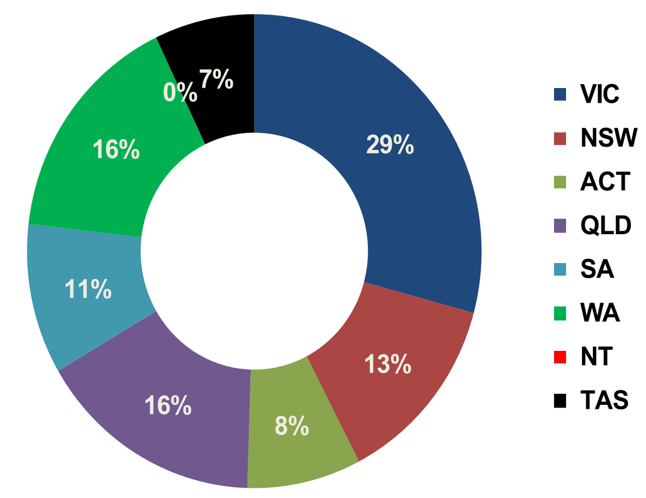
Notional Swaps Value	-
Notional Swap to Fixed Home Loans	

Current Position - SMHL SERIES SECURITISATION FUND 2019-1 (CRD)

Geographical Location

VIC	- Inner City	-	0%
	- Metro	3,594,978	27%
	- Non Metro	319,646	2%
NSW	- Inner City	-	0%
	- Metro	1,587,564	12%
	- Non Metro	179,260	1%
QLD	- Inner City	-	0%
	- Metro	1,749,066	13%
	- Non Metro	406,092	3%
SA	- Inner City	-	0%
	- Metro	1,025,781	8%
	- Non Metro	350,526	3%
WA	- Inner City	-	0%
	- Metro	2,151,035	16%
	- Non Metro	-	0%
TAS	- Inner City	-	0%
	- Metro	530,608	4%
	- Non Metro	423,328	3%
NT	- Metro	-	0%
	- Non Metro	-	0%
ACT	- Metro	1,086,222	8%
	- Non Metro	-	0%
TOTAL		**13,404,104**	**100%**

Geographical Location



Loan Purpose [1,3]

Refinance	4,278,437	32%
Renovation	-	0%
Property Purchase	7,096,260	53%
Construction	433,338	3%
Equity Release	1,596,068	12%
TOTAL	**13,404,104**	**100%**

Loan Security [2]

House	12,916,419	96%
Strata Unit	487,690	4%
Apartment Unit	-	0%
Townhouse	- 5	0%
Other	-	0%
TOTAL	**13,404,104**	**100%**

Loan Term

<=5 yrs	1	0%
>5 & <=10yrs	-	0%
>10 & <=15yrs	-	0%
>15 & <=20yrs	308,486	2%
>20 & <=25yrs	975,336	7%
>25yrs	12,120,282	91%
TOTAL	**13,404,104**	**100%**

Interest Option

Variable	12,466,867	93%
Fixed <3 years	937,237	7%
Fixed >3 years	-	0%
TOTAL	**13,404,104**	**100%**

Mortgage Insurance [4]

Genworth	4,312,682	32%
HLIC	-	0%
Uninsured	9,091,422	68%
QBE	-	0%
Dual Insured	-	0%
TOTAL	**13,404,104**	**100%**

Owner/Investment split [1]

Owner Occupied	12,198,138	91%
Investment	1,205,966	9%
TOTAL	**13,404,104**	**100%**

Interest Rate Exposure

> 8.00%	1,374,724	10%
> 7.00% & <= 8.00%	1,883,770	14%
> 6.00% & <= 7.00%	9,311,511	70%
> 5.00% & <= 6.00%	834,098	6%
<= 5.00%	-	0%
TOTAL	**13,404,104**	**100%**

Loan Size

>$250,000	7,491,679	55%
>$200,000 & <$250,000	878,836	7%
>$150,000 & <$200,000	1,579,290	12%
>$100,000 & <$150,000	1,005,861	8%
>$50,000 & <$100,000	1,200,888	9%
<= $50,000	1,247,549	9%
TOTAL	**13,404,104**	**100%**

Loan to Value Ratio

>95%	-	0%
>90% & <= 95%	-	0%
>85% & <= 90%	-	0%
>80% & <= 85%	-	0%
>75% & <= 80%	-	0%
>70% & <= 75%	1,053,737	8%
>65% & <= 70%	684,167	5%
>60% & <= 65%	1,636,475	12%
>55% & <= 60%	861,382	6%
>50% & <= 55%	1,425,795	11%
>45% & <= 50%	1,312,376	10%
>40% & <= 45%	1,041,790	8%
>35% & <= 40%	589,169	4%
>30% & <= 35%	1,822,067	14%
>25% & <= 30%	625,127	5%
<=25%	2,352,020	17%
TOTAL	**13,404,104**	**100%**

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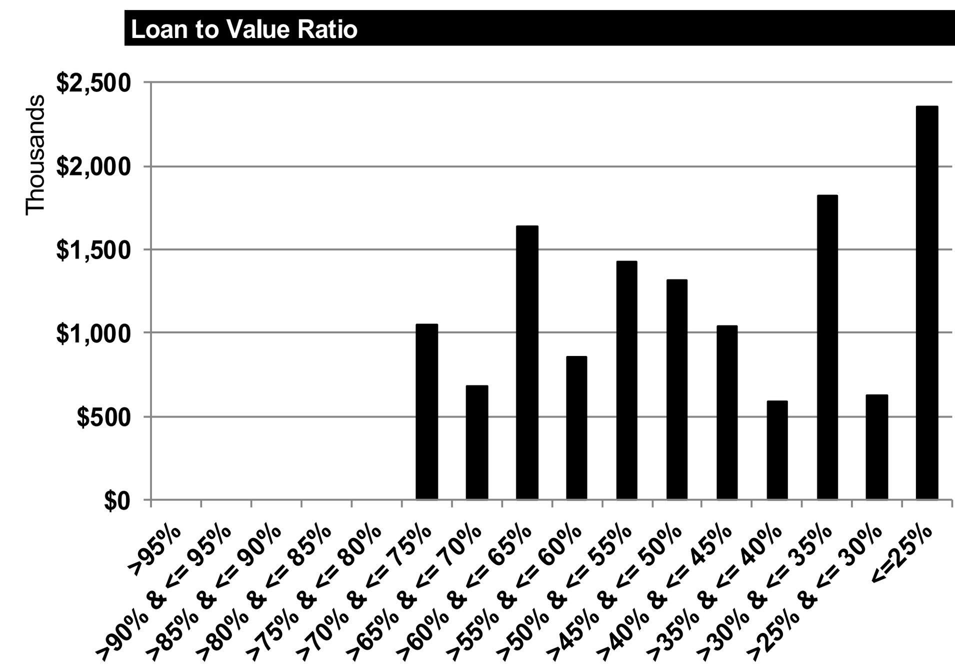

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