SMHL Series Securitisation Fund 2019-1

Monthly Investment Report as at 15 Sep 2026

Contact:	**Investor Reporting**
Phone:	**+61 3 9708 3113**
Email:	**me.investorreporting@boq.com.au**
Website:	**mebank.com.au**
Bloomberg Screen:	**SMHL <MTGE>**

Summary

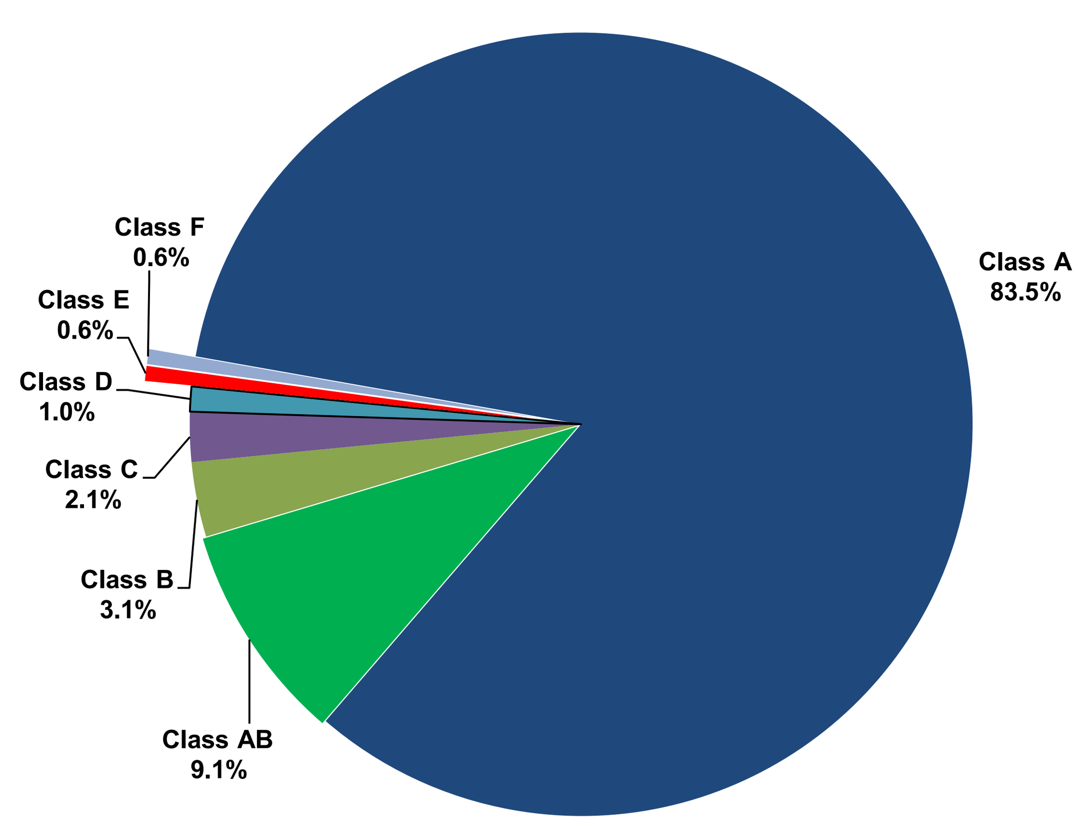
Fund:	SMHL Series Securitisation Fund 2019-1
Cut-Off Date:	04 Sep 2026
Payment Date:	15 Sep 2026
Issuer:	Perpetual Limited as trustee for SMHL Series Securitisation Fund 2019-1
Joint Lead Managers:	Australia and New Zealand Banking Group Limited (ABN 11 005 357 522) Commonwealth Bank of Australia (ABN 48 123 123 124) MUFG Securities EMEA PLC (ARBN 612 776 299) National Australia Bank Limited (ABN 12 004 044 937) Westpac Banking Corporation (ABN 33 007 457 141)
Arranger:	Australia and New Zealand Banking Group Limited (ABN 11 005 357 522)
Trust Manager:	Bank of Queensland Limited (ABN 32 009 656 740)
Security Trustee:	Perpetual Trustee Company Limited (ABN 42 000 001 007)
Liquidity Facility Provider:	Bank of Queensland Limited (ABN 32 009 656 740)
Redraw Facility Provider:	Bank of Queensland Limited (ABN 32 009 656 740)
Interest Rate Swap Provider:	National Australia Bank Limited (ABN 12 004 044 937) Australia and New Zealand Banking Group Limited (ABN 11 005 357 522)
Issue Date:	12 Julle 2019
Legal Final Maturity Date:	July 2051

Security Classes

Class Name :	**A**	**AB**	**B**	**C**	**D**	**E**	**F**
ISIN:	AU3FN0048476	AU3FN0048484	AU3FN0048492	AU3FN0048500	AU3FN0048518	AU3FN0048526	AU3FN0048534
Rating Agency:	S&P / Moody's	S&P / Moody's	S&P / Moody's	S&P / Moody's	S&P / Moody's	S&P / Moody's	S&P / Moody's
Rating:	AAA(sf) / Aaa(sf)	AAA / NR	AA / NR	A / NR	BBB / NR	BB / NR	NR / NR
Currency:	AUD	AUD	AUD	AUD	AUD	AUD	AUD
Original Balance at Issue:	1,610,000,000.00	77,000,000.00	26,250,000.00	17,500,000.00	8,750,000.00	5,250,000.00	5,250,000.00
Base Rate:	1 month BBSW	1 month BBSW	1 month BBSW	1 month BBSW	1 month BBSW	1 month BBSW	1 month BBSW
Margin above base rate:	1.05%	1.85%	2.00%	2.50%	3.30%	4.60%	6.00%
Expected Average Life to call:	2.80	5.00	5.00	5.00	5.00	5.00	5.00
Distribution Frequency:	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Coupon Type:	Floating	Floating	Floating	Floating	Floating	Floating	Floating
Principal payment type:	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through	Pass Through

Bond Factors as at 04 Sep 2026

Fund:	**0.10812297**
Class A	0.09817830
Class AB	0.22248664
Class B	0.22248664
Class C	0.22248664
Class D	0.22248664
Class E	0.22248664
Class F	0.22248664



Portfolio Structure

	Opening Balance	Principal Pass-Through	Closing Balance	Current Interest Amt 17 Aug 2026 15 Sep 2026	Coupon Rate 17 Aug 2026 15 Sep 2026
Class A	163,451,755.39	5,384,691	158,067,064.29	696,405.24	5.363%
Class AB	17,715,069.98	583,598	17,131,471.60	86,737.11	6.163%
Class B	6,039,228.40	198,954	5,840,274.41	30,289.21	6.313%
Class C	4,026,152.27	132,636	3,893,516.27	21,792.24	6.813%
Class D	2,013,076.13	66,318	1,946,758.14	12,175.66	7.613%
Class E	1,207,845.68	39,791	1,168,054.88	8,552.95	8.913%
Class F	1,207,845.68	39,791	1,168,054.88	9,896.48	10.313%
Total Portfolio	**195,660,974**	**6,445,779**	**189,215,194**	**865,848.89**	
European CRR invested amount (as per Article 405)			13,248,275.78	7%	

Pool Details

Number of Loans	1,758
Average Loan Size	107,631
Maximum Loan Size	791,637
Weighted Average LVR	45.43%
Maximum LVR	84.41%
WA Seeding (months)	147
WA Term to Maturity (years)	17
Full Documentation Loans	100.00%
WA Interest Rate	6.79%

Principal Collections & Prepayment Analysis

Repayment Analysis	Monthly 17 Aug 2026 to 15 Sep 2026	Quarterly 15 Jun 2026 to 15 Sep 2026	Since inception 12 June 2019 to 15 Sep 2026
Balance @ Determination Date	195,660,974	210,329,780	1,750,000,000
Substitution	-	-	-
Scheduled Repayments	(1,176,000)	(4,881,057)	(244,303,845)
Prepayments	(7,510,556)	(25,964,303)	(1,571,097,919)
Redraw Advances	2,240,777	9,730,774	254,616,958
Principal Draws / (Repayment of Principal Draws)	-	-	-
Closing Balance	**189,215,194**	**189,215,194**	**189,215,194**
CPR	28.08%	22.39%	22.07%
SMM	2.71%	2.09%	2.06%

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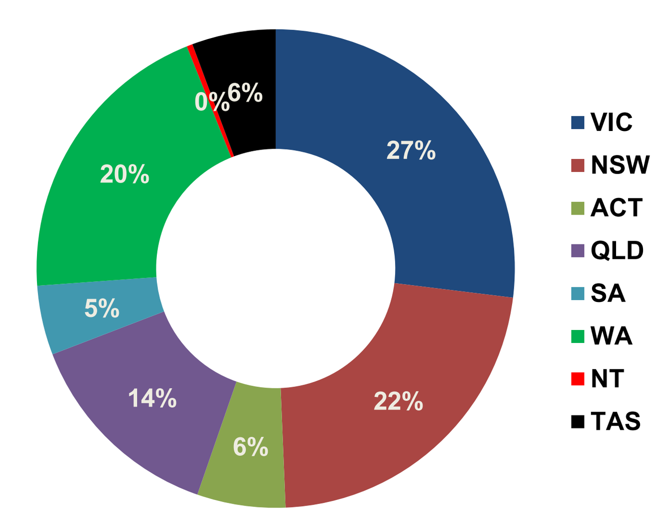
Current Position

Geographical Location			
VIC	Inner City	862,632	0%
	Metro	42,934,104	23%
	Non Metro	7,185,711	4%
NSW	Inner City	595,343	0%
	Metro	33,525,960	18%
	Non Metro	8,259,334	4%
QLD	Inner City	-	0%
	Metro	21,722,677	11%
	Non Metro	4,480,521	2%
SA	Inner City	244,286	0%
	Metro	7,706,778	4%
	Non Metro	916,859	0%
WA	Inner City	450,542	0%
	Metro	34,839,993	18%
	Non Metro	2,716,093	1%
TAS	Inner City	667,333	0%
	Metro	7,149,180	4%
	Non Metro	2,902,678	2%
NT	Metro	590,431	0%
	Non Metro	162,656	0%
ACT	Metro	11,302,086	6%
	Non Metro	-	0%
TOTAL		**189,215,194**	**100%**

Geographical Location



Loan Purpose [1,3]		
Refinance	80,069,684	42%
Renovation	-	0%
Purchase	71,199,346	38%
Construction	13,132,200	7%
Equity Release	24,813,964	13%
TOTAL	**189,215,194**	**100%** -

Loan Security [2]		
House	151,895,372	81%
Land	6,141,637	3%
Apartment	11,591,479	6%
Unit	12,867,457	7%
Townhouse	5,958,004	3%
Other	761,245	0%
0 **TOTAL**	**189,215,194**	**100%**

Loan Term		
<=5 yrs	-	0%
>5 & <=10yrs	3,454	0%
>10 & <=15yrs	254,871	0%
>15 & <=20yrs	3,009,429	2%
>20 & <=25yrs	5,859,162	3%
>25yrs	180,088,279	95%
TOTAL	**189,215,194**	**100%**

Interest Option		
Variable	189,057,973	100%
Fixed <3 years	157,221	0%
Fixed >3 years	-	0%
TOTAL	**189,215,194**	**100%**

Mortgage Insurance [4]		
Genworth	59,243,650	31%
HLIC Govt	-	0%
Uninsured	115,676,896	63%
QBE	12,205,937	6%
Dual Insured	2,088,711	1%
TOTAL	**189,215,194**	**100%**

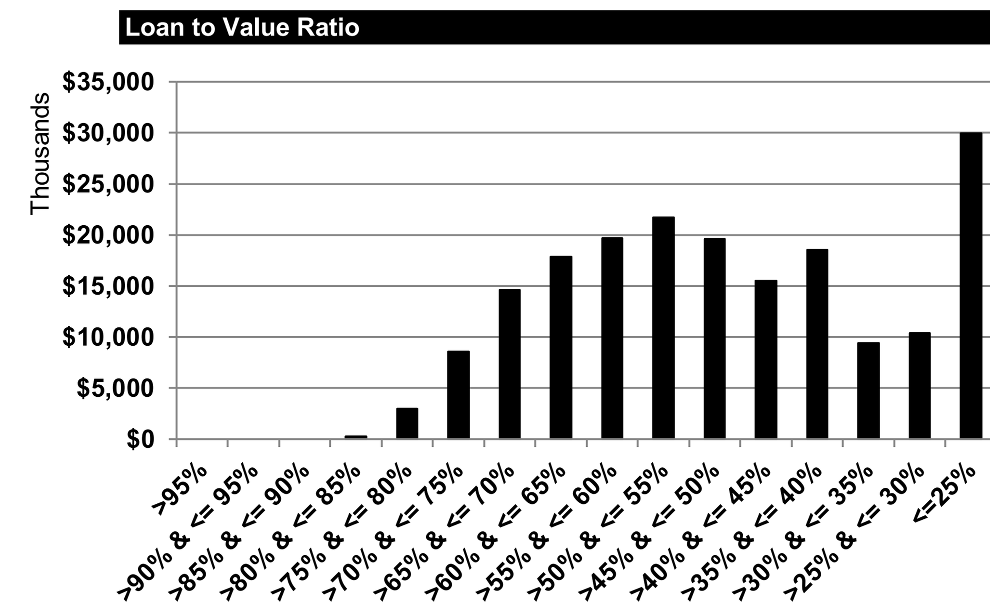
Owner/Investment split [1]		
Owner Occupied	143,452,243	76%
Investment	45,762,951	24%
TOTAL	**189,215,194**	**100%**

Interest Rate Exposure		
> 8.00%	28,180,182	15%
> 7.00% & <= 8.00%	23,917,270	13%
> 6.00% & <= 7.00%	134,685,384	71%
> 5.00% & <= 6.00%	2,432,359	1%
<= 5.00%	-	0%
TOTAL	**189,215,194**	**100%**

Loan Size		
>$250,000	88,083,899	47%
>$200,000 & <$250,000	25,088,344	13%
>$150,000 & <$200,000	27,806,450	15%
>$100,000 & <$150,000	21,191,798	11%
>$50,000 & <$100,000	16,808,659	9%
<= $50,000	10,236,044	5%
TOTAL	**189,215,194**	**100%**

Loan to Value Ratio		
>95%	-	0%
>90% & <= 95%	-	0%
>85% & <= 90%	-	0%
>80% & <= 85%	291,204	0%
>75% & <= 80%	3,004,799	2%
>70% & <= 75%	8,551,794	5%
>65% & <= 70%	14,601,455	8%
>60% & <= 65%	17,858,424	9%
>55% & <= 60%	19,703,843	10%
>50% & <= 55%	21,736,025	11%
>45% & <= 50%	19,572,058	10%
>40% & <= 45%	15,541,566	8%
>35% & <= 40%	18,559,627	10%
>30% & <= 35%	9,419,503	5%
>25% & <= 30%	10,383,247	5%
<=25%	29,991,649	16%
TOTAL	**189,215,194**	**100%**

Loan to Value Ratio



1 - Due to a recent review of the classification of investor lending, the Bank has now agreed a definition of investor lending which will be applied across all areas of the Bank to undertake reporting, monitoring and analysis. The Bank has decided to move away from the historic "loan security" classification to a "loan purpose" classification. This classification is based upon each customer's advice to the Bank as to the purpose of the loan, and takes account that customers are unlikely to choose "investment" as an option when it is not the case, given the higher pricing attached to investment loans.

2 - The Bank has also decided to move away from the "Primary Security" classification to a new methodology of determining the main security by using the highest valued security property. This change will drive alignment across the investor reported data and RBA reporting requirements.

This change is effective from 1 March 2016. Feel free to contact Investor Reporting team to discuss the matter.

3 - Please note, further to the letter on ME Bank's Investor Reports page notifying upcoming improvements to the classification and reporting of loan purpose for mortgage loans to 'Equity Release' from 'Other' or 'Renovation', ME anticipates release of the new reporting for SMHL Series Securitisation Fund 2019-1 in Q1 2022.

4 -Please note as of November 2022, Genworth have changed their name to Helia and all references to Genworth or Helia are interchangeable. There is no change to LMI cover.

Arrears

30-59 days	15 Sep 2026	15 Jul 2026	15 Jun 2026
Number of loans	6	6	13
Outstanding Balance ($)	1,138,473	1,356,982	2,994,966
% of Pool Outstanding Balance	0.60%	0.68%	1.46%
60-89 days			
Number of loans	3	5	1
Outstanding Balance ($)	470,871	790,522	197,699
% of Pool Outstanding Balance	0.25%	0.39%	0.10%
90+ days			
Number of loans	17	15	16
Outstanding Balance ($)	3,366,423	3,114,509	3,136,840
% of Pool Outstanding Balance	1.78%	1.55%	1.53%
TOTAL Delinquencies			
Number of loans	26	26	30
Outstanding Balance ($)	4,975,767	5,262,013	6,329,504
% of Pool Outstanding Balance	2.63%	2.62%	3.09%
Pool Information			
Number of loans	1,758	1,835	1,876
Outstanding Balance ($ m)	189	200	205

Foreclosure & Mortgage Insurance claims since inception

	Loan count	Amount
Outstanding Balance of Defaulted Loans	5	1,077,037
Proceeds of sale	17	802,464
Loss on sale of property	8	7,630
Claims submitted to Insurer	2	97,894
Claims paid by Insurer	8	89,820
Unclaimed	0	0
Pending claim	0	0
Loss covered by Excess spread	8	7,630
Claims Reduced/Denied by Insurers	8	7,630

Any insured housing loan held by the fund is insured under one of the following:

* master policy with the Commonwealth of Australia dated July 4th, 1994;
* master policy with GE Mortgage Insurance Pty Limited (formerly Housing Loans Insurance Corporation Pty Limited (ACN 071 466 334) dated 12 Dec,1997;
* master policy with GE Capital Mortgage Insurance Corporation (Australia) Pty Limited (ACN 081 488 440) and GE Mortgage Insurance Pty Limited (ACN 071 466 334) which is effective from October 25,1999.

For further details on the above mortgage Insurance policies reference should be made to the Offering circular and the Transaction Documents. Please note that limitations and exclusions apply with the mortgage Insurance policies, including timely payment cover' for a limited period.

Facilities & Reserve

Liquidity Facility Cash Liquidity Bonds

Opening Balance	$ 1,925,897.13
Liquidity facility drawn during the current month	-
Repayment of Liquidity Draw for the previous periods	
Outstanding liquidity draws	
Reduction in Facility	-$ 67,409.42
Closing Outstanding Balance	$ 1,858,487.71

Redraw Funding Facility

Opening Balance	-
Drawn amount	-
Closing balance	$ -

Notional Swaps

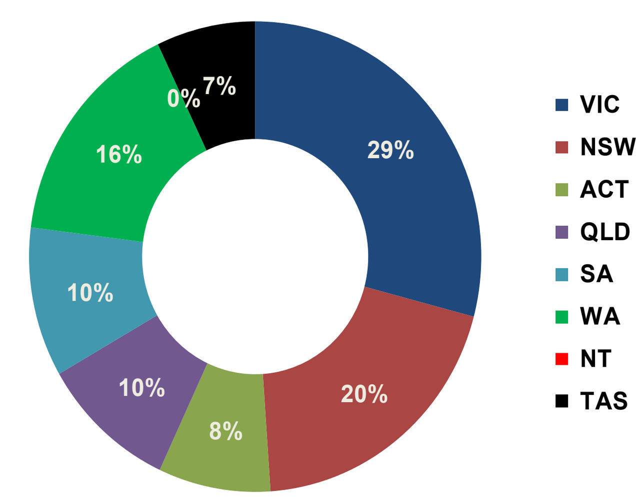
Notional Swaps Value	-
Notional Swap to Fixed Home Loans	

Current Position - SMHL SERIES SECURITISATION FUND 2019-1 (CRD)

Geographical Location

Geographical Location			
VIC	- Inner City	-	0%
	- Metro	3,544,289	27%
	- Non Metro	312,643	2%
NSW	- Inner City	-	0%
	- Metro	2,445,791	18%
	- Non Metro	177,868	1%
QLD	- Inner City	-	0%
	- Metro	891,054	7%
	- Non Metro	401,582	3%
SA	- Inner City	-	0%
	- Metro	1,013,230	8%
	- Non Metro	349,539	3%
WA	- Inner City	-	0%
	- Metro	2,111,998	16%
	- Non Metro	-	0%
TAS	- Inner City	-	0%
	- Metro	524,422	4%
	- Non Metro	413,244	3%
NT	- Metro	-	0%
	- Non Metro	-	0%
ACT	- Metro	1,062,615	8%
	- Non Metro	-	0%
TOTAL		**13,248,276**	**100%**

Geographical Location



Loan Purpose [1,3]		
Refinance	4,241,774	32%
Renovation	-	0%
Property Purchase	6,992,914	53%
Construction	431,129	3%
Equity Release	1,582,459	12%
TOTAL	**13,248,276**	**100%**

Loan Security [2]		
House	11,920,851	90%
Strata Unit	479,977	4%
Apartment Unit	847,452	6%
Townhouse	- 4	0%
Other	-	0%
TOTAL	**13,248,276**	**100%**

Loan Term		
<=5 yrs	1	0%
>5 & <=10yrs	-	0%
>10 & <=15yrs	-	0%
>15 & <=20yrs	304,684	2%
>20 & <=25yrs	969,253	7%
>25yrs	11,974,338	91%
TOTAL	**13,248,276**	**100%**

Interest Option		
Variable	12,316,411	93%
Fixed <3 years	931,865	7%
Fixed >3 years	-	0%
TOTAL	**13,248,276**	**100%**

Mortgage Insurance [4]		
Genworth	4,237,423	32%
HLIC	-	0%
Uninsured	9,010,853	68%
QBE	-	0%
Dual Insured	-	0%
TOTAL	**13,248,276**	**100%**

Owner/Investment split [1]		
Owner Occupied	12,049,355	91%
Investment	1,198,921	9%
TOTAL	**13,248,276**	**100%**

Loan Size		
>$250,000	7,444,322	56%
>$200,000 & <$250,000	1,075,891	8%
>$150,000 & <$200,000	1,236,127	9%
>$100,000 & <$150,000	1,141,399	9%
>$50,000 & <$100,000	1,055,503	8%
<= $50,000	1,295,035	10%
TOTAL	**13,248,276**	**100%**

Interest Rate Exposure		
> 8.00%	1,316,520	10%
> 7.00% & <= 8.00%	1,855,139	14%
> 6.00% & <= 7.00%	8,970,764	68%
> 5.00% & <= 6.00%	1,105,852	8%
<= 5.00%	-	0%
TOTAL	**13,248,276**	**100%**

Loan to Value Ratio		
>95%	-	0%
>90% & <= 95%	-	0%
>85% & <= 90%	-	0%
>80% & <= 85%	-	0%
>75% & <= 80%	-	0%
>70% & <= 75%	1,049,642	8%
>65% & <= 70%	681,124	5%
>60% & <= 65%	1,479,180	11%
>55% & <= 60%	1,003,809	8%
>50% & <= 55%	1,417,097	11%
>45% & <= 50%	1,296,107	10%
>40% & <= 45%	1,041,895	8%
>35% & <= 40%	578,744	4%
>30% & <= 35%	1,755,820	13%
>25% & <= 30%	690,536	5%
<=25%	2,254,323	17%
TOTAL	**13,248,276**	**100%**

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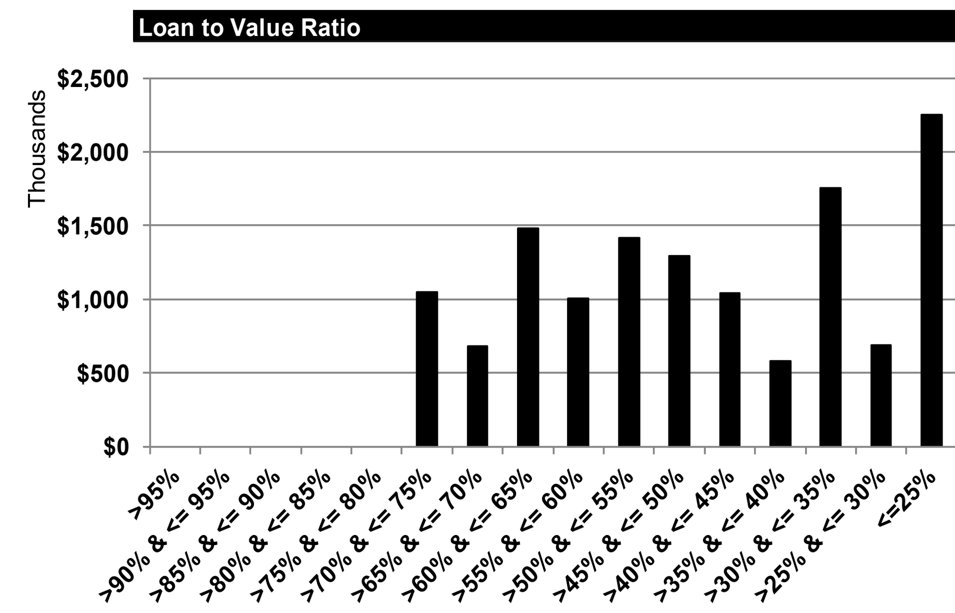

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